



Faculty of Legal Sciences

International Studies Career

**THE IMPLEMENTATION OF
CRYPTOCURRENCIES IN THE TRANSFER OF
REMITTANCES AS A SUITABLE MECHANISM
FOR LATIN AMERICAN MONETARY
EXCHANGES**

**Dissertation prior to obtaining the degree of
Bachelor of Arts in International Studies.**

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DEDICATED TO

My rehabilitation,
without it, I would not be able to achieve this goal,
it was an objective that seemed very far away,
but I learned to face all the adversities that
came along the way, and it has given me
the necessary courage to make good choices in my life,
and one of the most important is my profession.

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To my family for all the support and help throughout this great adventure and challenge,
and to my dear teachers for all their efforts
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Resumen

La criptomoneda aparece a nivel mundial en el año 2009; actualmente la regulación no es suficiente y tampoco se tiene certeza de cual podría ser su alcance. Por otro lado, la migración es un fenómeno que ha provocado que América Latina reciba aproximadamente tres cuartas partes de sus remesas totales de Estados Unidos, a través de canales tradicionales de envío de dinero, como intermediarios y bancos. Este contexto ha motivado la investigación sobre la implementación de las criptomonedas como canal de envío de remesas en América Latina, con el objetivo de analizar si su implementación es suficiente o si acarrea desventajas que dificulten su uso. Para cumplir este propósito se desarrolló una revisión sistemática de literatura con la metodología Kitchenham, que permitió estudiar los conceptos básicos de las criptomonedas y analizar su implementación. Los resultados mostraron existen grandes desventajas, como la falta de regulación, riesgos cibernéticos, entre otros.

Palabras clave: América Latina, banco, bitcoin, criptomonedas, intermediario, remesas.

Abstract

Cryptocurrency appeared worldwide in 2009; currently there is insufficient regulation and there is no certainty as to what its scope could be. On the other hand, migration is a phenomenon that has caused Latin America to receive approximately three quarters of its total remittances from the United States, through traditional money transfer channels, such as intermediaries and banks. This context has motivated research on the implementation of cryptocurrencies as a channel for sending remittances in Latin America, with the aim of analyzing whether its implementation is sufficient or whether it carries disadvantages that hinder its use. To fulfill this purpose, a systematic literature review was carried out using the Kitchenham methodology, which made it possible to study the basic concepts of cryptocurrencies and analyze their implementation. The results showed that there are major disadvantages, such as lack of regulation, cyber risks, among others.

Keywords: Latin America, bank, bitcoin, cryptocurrencies, intermediary, remittances.



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