



University of Azuay

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**SUBSIDIES IN THE WORLD TRADE
ORGANIZATION FRAMEWORK: TYPES,
EFFECTS AND DISCUSSION OF
INTERNATIONAL MULTILATERAL
TRANSPARENCY**

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DEDICATION

To my grandfather Leonel, whose presence always brought a smile to my face and who
was a fundamental pillar in my life.

To my father, who has shaped me throughout my life, making me the person I am today.
To my mom, who even though she is not with me physically, I know that she continues to
give me strength and is my greatest motivation.

To my siblings, Cristian and Ana Lucia, who always support me, regardless of any
distance or barrier.

To my niece, Amelia, and to my nephews Daniel, Joaquin, and Emilio, who are the
greatest gift that God and life has given to me.

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Resumen

Si bien las subvenciones son un instrumento de política económica útil, cuando son mal utilizados pueden generar una serie de efectos negativos. Hasta la fecha, la Organización Mundial de Comercio (OMC), es la única organización a nivel global que se ocupa de regular el comercio; tratando así el tema de subvenciones en el marco de sus acuerdos. En concordancia, el principal objetivo de esta investigación es examinar el marco de las subvenciones a nivel global bajo las normas de la OMC, y discutir la cuestión de la transparencia internacional. Para ello, se ha realizado una revisión sistemática de literatura por método PRISMA. Los principales hallazgos fueron que las disciplinas actuales de la OMC se han quedado cortas para hacer frente a las subvenciones y la transparencia, especialmente en un contexto global cambiante, donde la normativa debe ir a la vanguardia para hacer frente a economías como China.

Palabras clave: Subvención, Efectos, Transparencia, Acuerdo, China

Abstract

While subsidies are a useful economic policy tool, their misuse can lead to significant negative effects. To date, the World Trade Organization (WTO) is the only global body regulating trade, addressing subsidies within its agreements. This study aims to examine the global framework of subsidies under WTO rules and discuss the issue of international transparency. A systematic literature review was conducted using the PRISMA method (2020). The main findings indicate that current WTO disciplines are insufficient to effectively address subsidies, especially in a rapidly changing global context. The study underscores the necessity for updated regulations to stay ahead in managing challenges posed by economies like China. To enhance global economic welfare, it is crucial for the WTO to adopt more robust and adaptive subsidy regulations that can respond to the evolving economic landscape.

Keywords: Subsidies, Effects, Transparency, Agreement, China